



ISCM/iCAS Catastrophe Risk Management Credentials Informational Webinar

February 6, 2019

Questions and Answers

<p>Is an experienced practitioner pathway for the CSCR designation going to be offered? If so, when should we expect that?</p>	<p>One is being planned but we do not yet have an anticipated date.</p>
<p>If I've earned other Institutes designations such as ARe or CPCU, is there any credit given towards some of the earlier exams?</p> <hr/> <p>Will current CPCUs or FCASs or FSAs or other reputable insurance credentialed professionals be given any exemptions for any of the exams?</p> <hr/> <p>What other industry exams can replace Exam 1? For example, CAS online courses.</p>	<p>We are in the process of determining what combinations of existing credentials would qualify for a waiver for Exam 1. For example, we know that any of the CPCU, CAS Online 1 and 2, and iCAS PC1 course, <b>together with</b> the ARe designation, cover all the material. We are determining how to provide the material not covered by the CPCU, CAS online 1 and 2, and PC1 without requiring candidates to take the entire Exam 1 course and exam. As soon as we have formalized both existing known equivalencies as well as the process for alternate proposals, we will post that information on our website, <a href="http://catriskcredentials.org">catriskcredentials.org</a>.</p>

<p>Will there be a discount for iCAS members/exam takers to attend the RAA CAT Risk Management Conference each year?</p>	<p>The RAA is independent from both ISCM and iCAS and sets its own pricing.</p>
<p>What other industry exams can replace Exam 1? For example, CAS online courses.</p>	<p>We know that the CPCU and ARe designations combined cover all the material. We are determining how to provide the material not covered by the CPCU or CAS online courses 1 and 2 without requiring candidates to take the entire Exam 1 course and exam.</p>
<p>Will you be updating the website with the latest or complete/final information?</p>	<p>Yes. We intend to keep our website as current as possible.</p>
<p>Are the results available from the Oct 15 2018 Exam 1 sitting?</p>	<p>We do not, at this time, plan to publish Exam results.</p>
<p>Are there any pre-requisites for enrolling on Certified Specialist in Catastrophe Risk (Tier 1 credentials)</p>	<p>There is no prerequisite for enrolling, but there will be an on-the-job experience requirement for receiving the credential.</p>
<p>Do you have to complete Tier one Credentials before you can start Tier 2 Credentials?</p>	<p>Yes. Tier 1 by examination or its equivalent (i.e. some combination of waivers and exams or an Experience Pathway yet TBD) is required.</p>
<p>Do you have additional information in how long it will take to complete Tier 2. I understand that is still in development, but some guideline would be very useful</p>	<p>We anticipate achieving this credential through the examination process to take 1-2 years. There will also be an on-the-job experience requirement.</p>
<p>What is the cost of these courses?</p>	<p>Current pricing is \$846 per examination. Purchase of required study materials is in addition to this.</p>
<p>What if I am already a member of the CII or IFoA or another non-US body, or have a</p>	<p>We have not yet determined the equivalencies between the Chartered Insurance Institute (CII)</p>

<p>qualification from a non-US body, such as ACII?</p>	<p>ACII and the CPCU in order to make a determination. That process will begin later this year. Holders of an FCIA from the IFoA who have completed the General Insurance track will have the same requirements as those who have completed the CPCU, CAS Online 1 and 2, or the iCAS PC1 course. Those requirements are being looked at now.</p>
<p>How much will membership of iCAS and ISCM cost?</p>	<p>Dual membership is \$350 annually. If you are already a member of iCAS, you will be responsible for an additional \$100 per year.</p>
<p>When will additional testing windows be opened for the first exam?</p>	<p>Each exam will be available during four two-month long testing windows each year. The windows run Jan. 15 – March 15, April 15 – June 15, July15 –Sept 15, and Oct. 15 – Dec. 15.</p>
<p>Will you be incorporating any technical skills, such as SQL, R or python, etc.?</p>	<p>While these skills are often employed in the cat risk management process, the credentials will not test on these technical area; however, a practitioner should have basic skills with these tools.</p>
<p>Will you be sharing your roadmap for future enhancements and plans?</p>	<p>Yes. We intend to use the website as a vehicle for sharing this information. In addition, you may register to receive the iCAS monthly newsletter. Sign up at the bottom of the home page at <a href="http://thecasinstitute.org">thecasinstitute.org</a>.</p>
<p>Do you have the pass scores determined for the exams? For example, will an 80% be considered a pass?</p>	<p>While we have not (yet) determined a definitive passing grade for our exams, I am comfortable stating that an 80% would certainly be a passing grade.</p>
<p>What are the continuing education requirements?</p>	<p>While there will be continuing education requirements in order to use the credentials, these have not yet been determined.</p>

<p>Are there prep materials provided for each exam? Book, online content, etc.? It sounded like there would be for Exam 1. I assume there would be for the other exams as well?</p>	<p>A syllabus with learning objectives will be provided for each exam. In some cases combinations of outside resources will need to be obtained, some for no additional charge via the internet, some for purchased either independently in book form or through a study packet we will make available.</p>
<p>Will exams 2-4 be administered by Prometric as well?</p>	<p>Our current plans are to have The Institutes administer all the examinations for the CSCR through Prometric sites.</p>
<p>Are vendor cat modeling certifications (such as CCRA or CCM) being considered as part of the waiver process?</p>	<p>While there are elements in the material contained in these certifications that overlap, at this time there are no one-for-one correlations. We may review this at a later date.</p>